

NCHIP Proposal | 7/1/23 – 6/30/24

Currituck County Illustrative NCHIP Rates 7/1/2023 - 6/30/2024

Rate Tier	Enrollment	Includes \$750 HRA		Includes \$750 HRA	
		Current		NCHIP - Current Plan Designs	
		Monthly Premium Rates 7/1/22 - 6/30/23	Monthly Premium @ Current Rates	NCHIP Funding Rates 7/1/23 - 6/30/24	Monthly Funding @ NCHIP Rates
<u>PPO w HRA Plan</u>					
Single	311	\$951.00	\$295,761	\$961.20	\$298,933
Single + Sp.	40	\$1,465.00	\$58,600	\$1,480.72	\$59,229
Single + Ch	27	\$1,497.00	\$40,419	\$1,513.06	\$40,853
Family	42	\$1,691.00	\$71,022	\$1,709.14	\$71,784
Total PPO					
Total Monthly	420		\$465,802		\$470,799
Total Annual			\$5,589,624		\$5,649,582
% Change from Current					1.1%

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

NCHIP Proposal | Monthly Premium

- \$5.65M – 2023-2024 NCHIP Costs (12-month)
 - Flat monthly premium payments

Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
\$470,799	\$470,799	\$470,799	\$470,799	\$470,799	\$470,799

Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
\$470,799	\$470,799	\$470,799	\$470,799	\$470,799	\$470,799